

# One for One Replacement Plan Dakota II Bismarck, ND

## **Description of the Proposed Activity:**

Our plan is to demolish 17 Public Housing units in Bismarck, ND consisting of two bedroom units. Burleigh County Housing Authority has been awarded Low Income Housing Tax Credits through North Dakota Housing Finance Agency to construct this affordable housing development. Dakota II will replace the demolished public housing units. This affordable housing project consists of 34 units (20 one-bedroom apartment building, 14 two-bedroom townhome units).

## **Location of the Units to be Demolished:**

Attached, you will find a map of the dwelling units and indicating their unit size. *(See site Map 1)*  
The replacement units will be built on the demo site (See Site Map 2)

## **Time Schedule:**

Demolition to begin June 2023. Construction to start January 2024.

## **Replacement Dwelling Map:**

Attached, you will find floor plans for the proposed development. (See Replacement Units Mix by Bedroom and Site Map 3)

## **Source of Funds:**

Funds used for the project include:  
LIHTC Equity (US Bank) \$933,750  
Perm Loan (Bremer Bank) \$1,300,000  
AHP-\$1,000  
HTF-\$639,137  
CDBG-\$70,500

## **Long Term Affordability:**

A 30 year LURA will be recorded against the project for the use of the tax credits and a 31 year LURA will be recorded against the project for the use of the Housing Trust Fund.

## **Replacement Dwelling Site:**

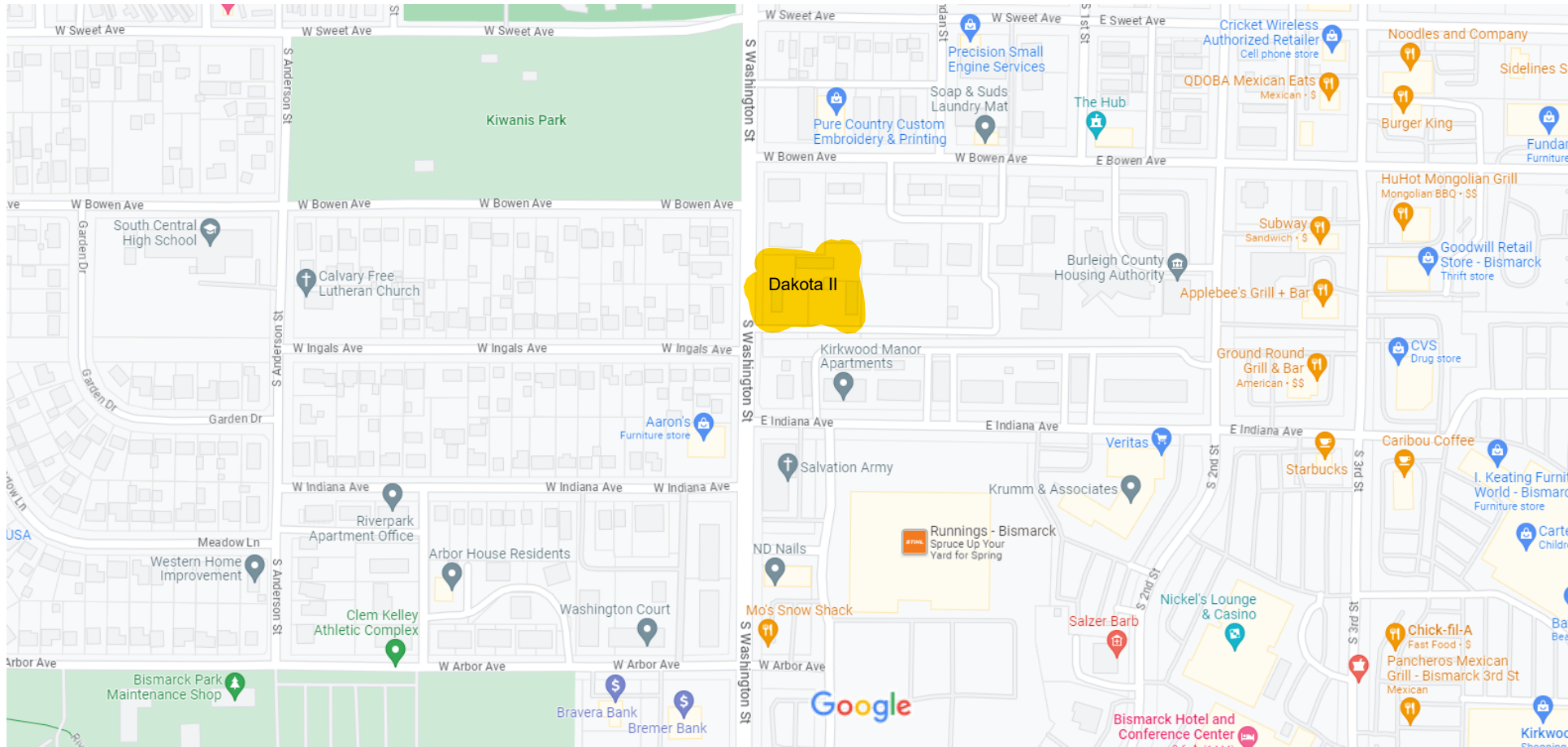
We have increased the overall number of affordable units with this project from 17 to 34.  
(See next page for unit breakdown)

Bedroom Size	Demo Project ND021-02	Dakota II Apartments	Dakota II Townhomes	Total Replacement
1	0	17	0	17
2	17	0	14	14
1 Accessible	0	3	0	3





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Map data ©2023 Google 200 ft